

**Clock Tower Office Park
2009 Budget Allocation**

CONDOMINIUM ASSOCIATION FEES

Building A

	Sq. FT.	Allocation	Quarterly
101	1,442	0.391568	564.64
102	1,435	0.391568	561.90
103	1,456	0.391568	570.12
104	1,456	0.391568	570.12
105	1,435	0.391568	561.90
106	1,409	0.391568	551.72
107	1,966	0.391568	769.82
108	1,966	0.391568	769.82
109	1,966	0.391568	769.82
110	1,966	0.391568	769.82
Totals A	<u>16,497</u>		<u>6,459.70</u>

Building B

	Sq. FT.	Allocation	Quarterly
201	957	0.361260	345.73
202	1,019	0.361260	368.12
203	1,036	0.361260	374.27
204	1,550	0.361260	559.95
205	1,550	0.361260	559.95
206	1,550	0.361260	559.95
207	1,550	0.361260	559.95
208	1,750	0.361260	632.20
209	1,750	0.361260	632.20
210	1,795	0.361260	648.46
211	1,795	0.361260	648.46
212	1,550	0.361260	559.95
213	1,550	0.361260	559.95
214	1,550	0.361260	559.95
215	1,550	0.361260	559.95
216	1,538	0.361260	555.62
217	1,538	0.361260	555.62
Totals B	<u>25,578</u>		<u>9,240.30</u>

Totals A & B	<u>42,075.00</u>		<u>15,700.00</u>
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	Annual PSF	Quarterly PS	PSF - Per Sq. Foot)
Budget w/o elevator	60,800.00	1.445039	0.361260 (no reserve funding)
elevator add on	2,000.00	0.121234	0.030309
Budget w/ elevator	<u>62,800.00</u>	<u>1.566273</u>	<u>0.391568</u>

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Accrual Basis

Clock Tower
Approved 2009 Budget
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
40091 · Regular Maintenance Fees	39,800.00
45000 · Developer Contribution	<u>23,000.00</u>
Total Income	62,800.00
Expense	
50101 · Office Supply & Postage	400.00
50102 · Professional Fees	500.00
50103 · Tax Preparation	300.00
50104 · Taxes,Licenses & Div. Fees	100.00
50105 · Hazard Insurance	28,000.00
50201 · Management Fee	5,700.00
50301 · Lawn Contract	5,100.00
50304 · Plantings & Mulch	1,500.00
50306 · Irrigation Repairs	200.00
50501 · Electric	4,500.00
50502 · Water, Sewer & Trash	4,000.00
50503 · Trash fees	2,800.00
50506 · Pest Control	500.00
50601 · Building Maintenance	1,200.00
50601A · Driveway & Sidewalk Maint.	500.00
50601B · Sign Maintenance	100.00
50603 · Sprinklers & Alarms	1,500.00
50604 · Telephone	1,500.00
50605 · Elevator	2,000.00
50650 · Contingency	<u>2,400.00</u>
Total Expense	<u>62,800.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>